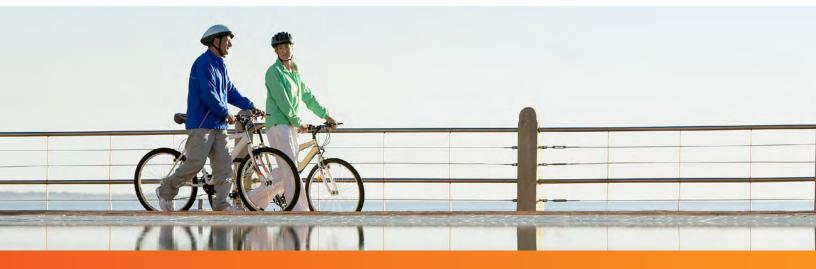


Voya Lifetime Income Income when it counts.

A single premium deferred fixed annuity income solution issued by Voya Insurance and Annuity Company.



Paycheck, salary, livelihood...



No matter what you call it, we all count on income for everything from our basic needs to our luxuries. But there may come a time when you want to scale back your working hours or retire altogether.

Before you do, it's important to consider a few things.

Once you know how much income you'll need, it's time to find a way to turn some of that nest egg into lifetime income that you can count on.



How much income will you need?

You can estimate your monthly or annual income needs. And since people are living longer today than ever before, plan on enough income to last quite a while. Also consider the effect that inflation may have on your buying power.

What other income will you have?

If you're retiring from a long career, you may have a pension that will cover some of your expenses. After a certain age, you can also collect Social Security. But you may need to tap into your retirement savings to supplement your other income sources.

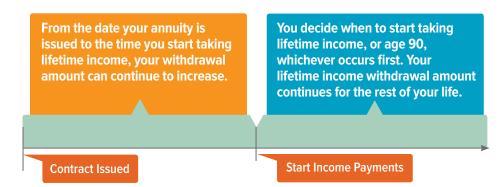
Voya Lifetime Income Income when it counts.

Voya Lifetime Income helps you create an income stream that lasts for your lifetime or the lifetime of you and your spouse. The concept is straightforward... put your money in and Voya Lifetime Income provides you with a guaranteed stream of income, when you need it. And, until you begin taking your guaranteed income, your income benefit value has the potential to grow based on guaranteed increases and index-linked growth. All guarantees are based on the claims paying ability of Voya Insurance and Annuity Company.



How does it work?

Voya Lifetime Income helps you turn a portion of your savings into supplemental retirement income. The longer you wait to start your lifetime income, the larger your income withdrawal amount will be.



Voya Lifetime Income is a single premium deferred fixed annuity with an indexed minimum guaranteed withdrawal benefit. It's designed to help you create guaranteed retirement income that lasts for life. Voya Lifetime Income is available for one life or the life of two spouses. All increases related to the guarantees and any index-linked growth increase your benefit value, which is used to determine your income withdrawal amount and **do not** increase your account value. This product is not designed for accumulation of assets.

An annuity is a contract between you and an insurance company, under which the insurer agrees to make periodic payments to you. Annuity income payments, a part of which may be return of your premium or principal, are guaranteed by the issuing insurance company for a specified period of time or for the life of the annuitant(s).

How your lifetime income can grow

To understand how Voya Lifetime Income works, think of your contract as having two values. The first, the **account value**, is the amount of your premium and generally stays constant, reduced only for withdrawals.

The second, the **benefit value**—the amount used to determine your lifetime income withdrawal amount—grows over time. It has the potential to grow in two ways:

1. "Boosts" in years five and 10

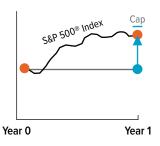
If you defer lifetime income withdrawals for five years, your benefit value will get a boost to equal 150% of your premium, less withdrawals. After 10 years of deferral, your benefit base gets another boost to equal 225% of your premium, less withdrawals. These boosts are guaranteed increases to your benefit value.



This illustration assumes no index credits, a premium of 100,000 and a deferral period of at least 10 years.

2. Index Increase Potential

In addition, the benefit value has the potential to grow each year using a point-to-point cap index method. This method bases the index increases, if any, on the percentage change in the S&P 500^{*} Index during the contract year. If the Index is higher at the end of the year than at the beginning, your benefit value is increased by the lesser of the percentage increase and a predetermined cap rate. The index increase will never be less than 0%.



Receive the percentage increase, not to exceed the index cap rate. The cap rate is the highest rate that can be applied and is fixed for the life of your contract.

This is a hypothetical example to help illustrate the index increase and should not be considered a representation of current or future index-linked growth of your annuity.

Start lifetime income when it counts for you

You can take your first lifetime income withdrawal at any time and withdrawals will continue for your life or both lives if there are joint owners. How much income can you take? Your Lifetime Income Withdrawal is a certain percentage—based on your age when your contract is issued—of your benefit value. For joint life benefits, it's based on the age of the younger spouse.

Early withdrawals and other distributions of taxable amounts may be subject to ordinary income tax, a surrender charge, and if taken prior to age 59 ½, will be subject to an IRS 10% premature distribution penalty tax unless an exception applies.

The longer you wait, the more you can take:

Once you begin taking lifetime income withdrawals, that amount is locked in for your lifetime. However, deferring income longer can help increase the amount you lock in.



Hypothetical illustration showing the income withdrawal amounts if you defer income until each year shown. The teal bar represents the minimum guarantee if there were no index increases. The orange bar represents the maximum withdrawal amount assuming the index increases reached the 6% cap during each year. Your results will likely be somewhere in between. The graph assumes a premium of \$100,000, income withdrawal percentage of 5%, an index cap of 6% and no withdrawals. Ask your financial professional for a personalized illustration. The index cap is declared in advance and fixed for the life of the contract.

Introducing Liz

Liz – age 55 – is a small business owner. She has been diligent about saving and investing for the future. While she intends to stay involved with the business indefinitely, she hopes to eventually scale back her management role so she has more time to spend with her children and grandchildren. Liz needs a way to supplement her income once she makes this switch.



Liz turns to her financial professional and they determine that she will need an additional \$25,000 annually to support her lifestyle. Together, they decide to put \$252,525 into a Voya Lifetime Income contract. Based on an income withdrawal percentage of 4.4% and the **"boosts"** to her benefit base that she will receive in years five and 10, she can take up to \$25,000 annually for the rest of her life — if she does not take early withdrawals and waits until year 11 to start taking lifetime income. However, if her circumstances should change, Liz can begin lifetime income earlier, although her lifetime income withdrawals would be less than if she waited. Liz can also take a withdrawal without starting her lifetime income, which would reduce her future lifetime income amount.

Hypothetical illustration showing the income withdrawal amounts if you defer income until each year shown. The graph assumes a premium of \$252,525, income withdrawal percentage of 4.4% and no withdrawals. Increases are based only on guarantees. Ask your financial professional for a personalized illustration.

Make it count for your family

If leaving a legacy is a concern, Voya Lifetime Income gives you optional added death benefit protection.

An optional death benefit, which grows similar to your income benefit with boosts of up to 150% and 225% at the end of years five and 10, reduced for any withdrawals.

Once you begin lifetime income, there are no more increases to the benefit base and it will be reduced by the same percentage that the withdrawal represents of your contract value. Once you reach age 90, the optional death benefit will terminate. If you have not yet begun taking income, the Cash Surrender Value will be annuitized under a payment plan of your choice. If a Life Only payment plan is chosen, the annuity income payment will be at least equal to the income withdrawal amount. If you had already started lifetime income prior to age 90, income payments will continue uninterrupted. Or, you may surrender the contract and receive the Cash Surrender Value.

Please note that state variation may apply.

Meet Bob and Angie

Bob and Angie, age 60 and 62, respectively, are avid travelers. Now that they are working less, they want to ensure they have enough income to visit some of the places on their bucket list.

The couple has \$300,000 that they would like to use to buy a Voya Lifetime Income contract. Working with their financial professional, they learn that using an income withdrawal percentage of 4.9%, if they begin income withdrawals in two years, they can take **\$14,700** every year for the rest of their lives.

Hypothetical illustration assumes a Joint Life benefit, premium of \$300,000, income withdrawal percentage of 4.9% and no withdrawals. Ask your financial professional for a personalized illustration.

Like Liz, Bob and Angie, we all have our own unique circumstances, our own expectations. But the one thing we all have in common is the need for income that will support us for our lifetime.

Contact your financial professional to learn more about Voya Lifetime Income — Income when it counts.

Q&A's

How does Voya Lifetime Income treat Required Minimum Distributions?

If your contract is an IRA, withdrawals up to your Required Minimum Distribution (RMD) for this contract taken during the lifetime income phase will not be considered in excess of your lifetime income withdrawal amount and will not reduce your benefit value. For RMD withdrawals taken prior to beginning lifetime income, the benefit value will be reduced by the same percentage that the withdrawal represents of the account value.

Can I take a withdrawal before I begin lifetime income?

Yes. If you need to withdraw money from your account value but don't want to start your lifetime income, you can take a non-lifetime (deferral phase) income withdrawal. In this case, the withdrawal will reduce the benefit value and the death benefit base, if the optional death benefit is elected, by the same percentage that the withdrawal represents of the account value. Deferral phase withdrawals will result in smaller lifetime income withdrawals later and surrender charges may apply. Keep in mind that with Voya Lifetime Income, all index increases and guarantees go toward your benefit value, not your account value. Your cash surrender value is based on the account value and index increases do not apply.

Once I begin lifetime income, can I take more or less than my lifetime income amount during each year?

Both are allowed, however, withdrawals larger than your lifetime income amount will result in decreased income withdrawal amounts in the future, and surrender charges may apply. Taking less than your lifetime income amount will not increase future amounts.

Facts at a Glance

Product Concept	Single premium fixed deferred annuity that includes an indexed Minimum Guaranteed Withdrawal Benefit (MGWB). Income withdrawal percentages are based on age at issue, fixed for the life of the contract, lower for joint life than single and may change for new issues.
Issue Ages	50—80 owner and annuitant(s)
Premium	Minimum Single Premium, Qualified & Non-qualified: \$15,000; subject to change without notice
Premium Banding	 Voya Lifetime Income is banded, which means the more premium you place in the contract, the more favorable index caps and income withdrawal percentages you may receive toward your benefit value and optional death benefit. Low Band: \$15,000-\$74,999 (subject to minimum premium requirements) High Band: \$75,000 plus
Death Benefit	The greater of the account value or the Minimum Guaranteed Contract Value is payable to the Primary Beneficiary as a lump sum or paid out under a payment option upon the death of the Owner. Surrender charge is waived.
Optional Death Benefit	An optional death benefit is available with a maximum benefit amount of 500% of your premium minus any withdrawals. The cost is a reduction in your income withdrawal percentage compared to the income withdrawal percentage if the optional death benefit were not elected. The optional death benefit is payable over a 5-year period. However, a lump sum option of 75% of the optional death benefit amount is available. Upon attainment of age 90, the optional death benefit terminates.
Minimum Guaranteed Contract Value	The cash surrender value will not be less than 90% of your single premium less withdrawals of the account value and premium taxes, if applicable, accumulated at the applicable minimum guaranteed contract rate for the first 10 contract years. The initial minimum guaranteed contract rate is set at contract issue and will not change for 10 years (subject to change annually thereafter).
Surrender Charge Free Withdrawal Amount	After the first contract year, the owner can withdraw up to 10% of the account value each contract year without a surrender charge. If the total partial withdrawals in any contract year exceed the free amount, surrender charges will apply to the excess amount withdrawn in that contract year. The surrender charges will apply to the sum of all withdrawals in the year of a full surrender. Withdrawals may be subject to federal/state income tax and, if taken prior to age 59½, an additional 10% federal penalty tax. Federal law requires that withdrawals be taken first from any gain. All distributions from Individual Retirement Accounts may be taxable. State premium taxes may reduce the final value of the annuity.
Surrender Charge	Contract Year 1 2 3 4 5 6 7 8 9 10
(% of account value)	Percentage 9% 8% 7% 6% 5% 4% 3% 2% 1% 0% Charges may differ for some states. 6% 5% 4% 3% 2% 1% 0%
Cash Surrender Value	The cash surrender value equals the greater of1. the account value less any surrender charge and2. the Minimum Guaranteed Contract Value.
Nursing Home Waiver Terminal Illness Waiver	These features guarantee the owner access to the account value of the annuity, with no surrender charge, if the owner becomes hospitalized or confined to an eligible nursing home for at least 45 days during any continuous 60-day period or diagnosed with a terminal illness (life expectancy of 12 months or less) on or after the first contract anniversary. May not be available in all states.

Voya Insurance and Annuity Company

909 Locust Street, Des Moines, IA 50309 1-800-369-5303

Annuities are issued by Voya Insurance and Annuity Company, (Des Moines, IA), member of the Voya^{*} family of companies.

All guarantees are based upon the financial strength and claims-paying ability of the issuing company, which is solely responsible for all obligations under its contracts. This is a summary only. Read the contract for complete details. The product and its features may not be available in all states and are subject to change.

Voya Lifetime Income is a single premium deferred fixed annuity. It provides a minimum guaranteed contract value and includes an index linked minimum guaranteed withdrawal benefit.

All withdrawals reduce the death benefit and may reduce the value of any optional benefits. Early withdrawals and other distributions of taxable amounts may be subject to ordinary income tax, a surrender charge, and if taken prior to age 59½, an IRS 10% premature distribution penalty tax unless an exception applies. Federal law requires that withdrawals be taken first from interest credited. A withdrawal includes any partial surrender. All distributions from qualified annuities may be taxable. State premium taxes may reduce the final value of your annuity.

IRAs and other qualified plans already provide tax deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity. Neither the company nor its agents or representatives can provide tax, legal or accounting advice. Please consult your attorney or tax advisor about your specific circumstances.

The contract does not directly participate in any stock or equity products. Annuity income is defined as a series of periodic payments, a part of which may be return of your premium or principal, which is guaranteed by the issuing insurance company for a specified period of time or for the life of the annuitant.

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Contract Form Series: IU-IA-3119; IU-RA-3120; IU-RA-3121; IU-RA-3122; IU-RA-3123, may vary by state and may not be available in all states.

Not A Deposit Of A Bank | Not Bank Guaranteed | Not FDIC/NCUA Insured | Not Insured By Any Federal Government Agency

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