



Guaranteed Income for Life

Voya IncomeProtector Withdrawal Benefit

Available with a Fixed Index Annuity from Voya Insurance and Annuity Company


RETIREMENT | INVESTMENTS | INSURANCE

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Guaranteed Income for Life

The median income for retired households is 57% of that of working households.¹ Where is the other 43% going to come from?



Americans are living longer and, on average, expecting to retire by age 66.² Research indicates the life expectancy of a 65-year-old to be almost 20 years.³ This could mean a 20 year retirement.

Guaranteed sources of income traditionally depended upon are becoming obsolete. Fewer corporations offer pension plans than in the past. Similarly, Social Security will have a difficult time supporting so many retirees for longer retirements. In 2010, Social Security benefit payments exceeded Social Security tax income.⁴

To complicate matters further, inflation may continue to erode the value of your retirement nest egg. In 25 years,

at just a 3% annual rate of inflation, your expenses could more than double what they are today.

You need a flexible alternative that will provide a steady income stream that you can't outlive.

The Voya IncomeProtector Withdrawal Benefit is an optional living benefit that can be added for an additional cost to any Voya Insurance and Annuity Company fixed-index annuity contract to provide flexible, guaranteed income during retirement. A fixed index annuity is a product with insurance benefits such as minimum guarantees and death benefits, along with interest-crediting potential linked, in part, to the performance of one or more market indexes.

With the Voya IncomeProtector Withdrawal Benefit, you get:

- 6% Annual Compounding Roll-up, credited daily during the first 10 years of the Deferral Phase
- Annual Ratchet during both the Deferral and Withdrawal Phase
- Ability to turn income stream on or off at any time until the contract is annuitized

The issue age for this benefit is 50-80. The Voya IncomeProtector Withdrawal Benefit is available for an additional annual cost of 0.85% of the Guaranteed Withdrawal base.

Please note that the likelihood of obtaining value from the Voya IncomeProtector Withdrawal Benefit rider decreases as issue ages increase. In order for owners issue age 75 and above to benefit from this rider, the interest credited to your accumulation value must be significantly less than would have been credited based on historic averages.

Depending on your age and the interest credited to your accumulation value, deferring your income stream may significantly reduce the likelihood of obtaining value from the Voya IncomeProtector Withdrawal Benefit.

¹Miller, Mark. How much does retirement really cost?, Reuters, February 2012.

²Brown, Alyssa. In U.S., Average Retirement Age Up to 61, Gallup, May 2013.

³Social Security Administration, 2013

⁴Walsh, Mary Williams. Social Security to See Payout Exceed Pay-In This Year, The New York Times, March 2010.

⁵McMahon, Tim. The Impact of Inflation on Savings, InflationData.com, February 2013.



How the Voya Income Protector Withdrawal Benefit Works.

The amount of your guaranteed income is based on two factors:



1. Guaranteed Withdrawal Base

Your guaranteed withdrawal base is equal to all of your premiums (and any premium bonus, if applicable) accumulated with the 6% Compounding Roll-Up (first 10 years of Deferral Phase), and potential for an Annual Ratchet.

2. Maximum Annual Withdrawal (MAW):

Your MAW amount is the percentage of your guaranteed withdrawal base that you may withdraw each year under the rider without reducing the guarantees that the rider provides. Your MAW percentage is based on your attained age (or the youngest spouse's attained age for the joint rider) at the time of your first withdrawal under the rider. Below is a table that will help you determine your Maximum Annual Withdrawal as a percentage of the guaranteed withdrawal base you can take from your accumulation value each year.

Maximum Annual Withdrawal Percentage

Age:	Individual Withdrawal %	Joint Withdrawal %
50-64	3.75%	3.25%
65-74	4.75%	4.25%
75-84	5.75%	5.25%
85+	6.75%	6.25%

Withdrawals within your MAW amount are guaranteed to age 95, at which time the contract owner may annuitize or surrender the annuity. If you annuitize the contract using the Life Only payment option, payments are guaranteed to be at least as much as the MAW amount. Please note, if you take a withdrawal that has the effect of surrendering your contract in full, you will not realize any benefits under this rider.

All withdrawals reduce the death benefit and may reduce the value of any optional benefits. Early withdrawals and other distributions of taxable amounts may be subject to ordinary income tax, a surrender charge, and if taken prior to age 59½, an IRS 10% premature distribution penalty tax may apply.



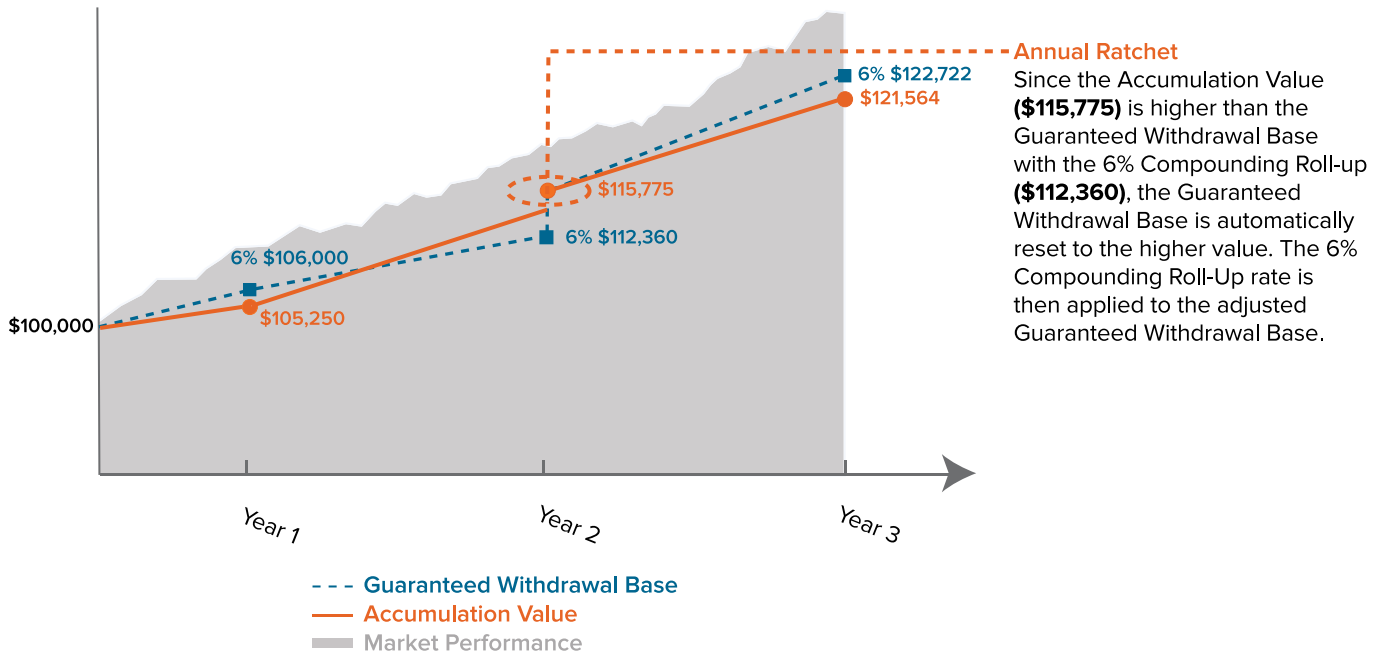


The Deferral Phase

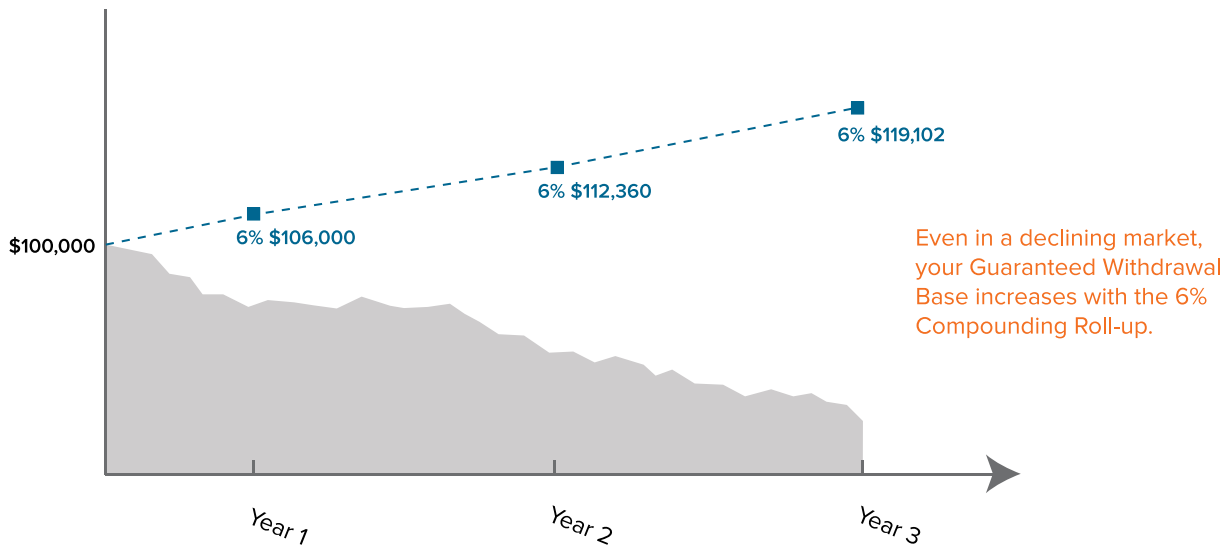
Guaranteed Increases on an annual basis

If you don't need income immediately, the Voya IncomeProtector Withdrawal Benefit allows you to defer payments. For each of the first 10 complete contract years after the rider is issued, your guaranteed withdrawal base will never grow less than 6%. If the accumulation value is higher than the guaranteed withdrawal base at the contract anniversary, the guaranteed withdrawal base will be automatically reset to the higher value. The 6% Compounding Roll-Up rate will then be applied to the adjusted Guaranteed Withdrawal Base.

Participate in index performance in a rising market



Protect yourself in a declining market



This is an example only. Illustration is based on hypothetical index performance and hypothetical index credits. Hypothetical performance is not an indication of current or future results. This example assumes no withdrawals were made.

The Withdrawal Phase

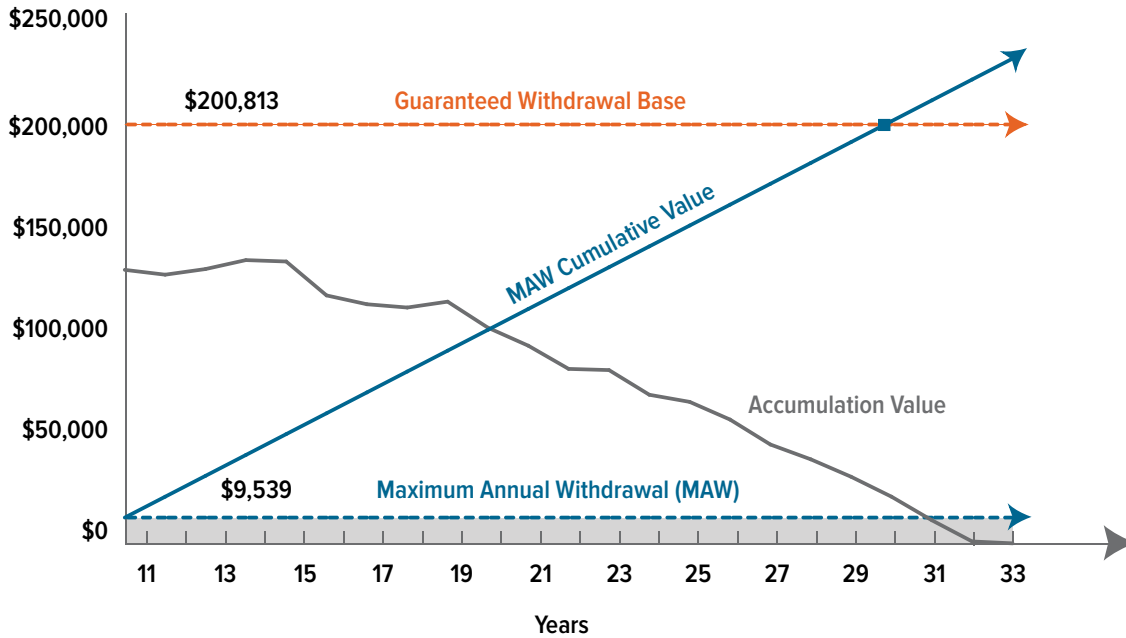
Turn your income on or off anytime



With the Voya IncomeProtector Withdrawal Benefit, you can start or stop taking withdrawals at any time until the contract is annuitized. The first MAW withdrawal taken will begin the Withdrawal Phase. Annually, you may take an amount up to your MAW and continue to do so for life – even if your accumulation value falls to zero. If you annuitize, the rider terminates.

Withdrawal Phase

The following illustration is based on an individual taking the first MAW at age 65 after holding the contract for 10 years. As a result, the MAW will equal 4.75% of the Guaranteed Withdrawal Base. Hypothetical values are used for the Accumulation Value and the Guaranteed Withdrawal Base.



Questions and Answers

When can I take my first withdrawal?

You can start or stop taking withdrawals at any time until the contract is annuitized. The first MAW withdrawal taken will begin the Withdrawal Phase.

What happens once I have exhausted my contract's accumulation value?

As long as you have not taken any excess withdrawals and have not annuitized the contract, you may take an amount up to your MAW every year for the rest of your life.

Does my contract have to be jointly owned if I elect the Voya Joint IncomeProtector Withdrawal Benefit?

The Voya Joint IncomeProtector Withdrawal Benefit offers the option for a spouse to continue the contract and withdrawals if the contract owner passes away. Your contract can be jointly owned with a spouse or, it can be a single owner contract with the owner's spouse listed as the sole primary beneficiary.

Can I take less or more than my Maximum Annual Withdrawal each year?

You can certainly take less than your Maximum Annual Withdrawal in a given year. In fact, you can skip taking a withdrawal altogether if you choose. However, if you take more than your Maximum Annual Withdrawal, your income will be reduced pro rata (by the same percentage that the excess withdrawal reduces your Accumulation Value). If excess withdrawals reduce your Accumulation Value to zero, your income will stop and the contract and rider will end.

Depending on your age and the interest credited to your accumulation value, deferring your income stream may significantly reduce the likelihood of obtaining value from the Voya IncomeProtector Withdrawal Benefit.



Glossary

6% Compounding Roll-up – during the first 10 years of the Deferral Phase, the Guaranteed Withdrawal Base will be automatically increased at an annual rate of 6%, accumulated daily.

Annual Ratchet – If the Accumulation Value is higher than the Guaranteed Withdrawal Base at the contract anniversary, your Guaranteed Withdrawal Base will be automatically reset to the higher value

Deferral Phase – time period from when the rider is activated until the first withdrawal designated as a MAW.

Guaranteed Withdrawal Base – If the Accumulation Value is higher than the Guaranteed Withdrawal Base at the contract anniversary, your Guaranteed Withdrawal Base will be automatically reset to the higher value.

Maximum Annual Withdrawal (MAW) – maximum amount of guaranteed withdrawal base that you can withdraw every year without reducing the guarantees that the rider provides.

Withdrawal Phase – time period beginning with the first withdrawal designated as a MAW.





Client Services

Our friendly Customer Service staff is ready to help you at **1-800-369-5303**. You have access to 24-hour automated telephone customer service. Additionally, you will receive annual statements.

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Annuities are issued by Voya Insurance and Annuity Company (Des Moines, IA), member of the Voya® family of companies.

All guarantees are based on the financial strength and claims paying ability of Voya Insurance and Annuity Company, who is solely responsible for all obligations under its policies.

This is a summary only. Read the contract for complete details. The product and its features may not be available in all states and are subject to change.

Withdrawals may be subject to Federal/State income tax and, if taken prior to age 59½, an additional 10% Federal penalty tax.

All distributions from qualified annuities may be taxable. State premium taxes may reduce the final value of your annuity.

IRAs and other qualified plans already provide tax-deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity.

Neither Voya nor its affiliated companies or representatives offer legal or tax advice. Consult with your tax and legal advisors regarding your individual situation.

Rider Form Series: IU-RA-3059 (08/08); IU-RA-3060 (08/08).

Not FDIC/NCUA Insured | Not A Deposit Of A Bank | Not Bank Guaranteed | May Lose Value | Not Insured By Any Federal Government Agency

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